

BANGALORE SOFTSELL LIMITED

Regd. Office: 334/22, 1st Floor, 1st Main, 41st Cross, 8th Block, Jayanagar, Bangalore-560082

(Rs.In Lakhs)

Statement of Audited Financial Results for the Quarter ended 30th September 2016

Sl No.	PART 1	Particulars	Quarter Ended			Half Year Ended		Year ended
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
		(a) Net sales / income from operations (net of excise duty)	(0.04)	1.00	3.65	0.96	3.65	10.03
		Total Income from Operations (net)	(0.04)	1.00	3.65	0.96	3.65	10.03
2		Expenses						
		(a) Employee Benefits expenses	1.51	1.91	5.87	3.42	5.87	10.93
		(b) Depreciation and amortisation expense	0.27	0.27	0.72	0.54	0.72	1.85
		(c) Rent	1.35	1.35	2.70	2.70	2.70	5.40
		(d) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.42	1.23	2.69	2.65	2.69	10.18
		Total Expenses	4.55	4.76	11.97	9.31	11.97	28.38
3		Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(4.60)	(3.76)	(8.33)	(8.36)	(8.33)	(18.33)
4		Other income	0.44	1.50	0.88	1.94	0.88	3.63
5		Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	(14.70)
6		Finance Costs	-	-	-	-	-	-
7		Profit/(loss) from ordinary activities after finance costs but before exceptional items (5+6)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	(14.70)
8		Exceptional items	-	-	-	-	-	#REF!
9		Profit/(loss) from ordinary activities before Tax (7+8)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	#REF!
10		Tax expense						
		Current Tax	-	-	-	-	-	#REF!
		Deferred Tax	-	-	-	-	-	-
11		Net Profit / (Loss) from ordinary activities after tax (9+10)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	#REF!
12		Extraordinary items (net of tax expense)	-	-	-	-	-	-
13		Net Profit / (Loss) for the Period (11+12)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	#REF!
14		Share of Profit / (Loss) of associates	-	-	-	-	-	#REF!
15		Minority Interest	-	-	-	-	-	#REF!
16		Net Profit / (Loss) after Taxes, Minority Interest and share of Profit/(Loss) of associates (13+14+15)	(4.16)	(2.26)	(7.45)	(6.42)	(7.44)	#REF!
17		Paid-up equity share capital (Face Value Rs.5/-)	495.46	495.46	495.46	495.46	495.46	495.46
18		Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19		Earnings per share (Before extraordinary items) (of Rs.5/- each (not annualised))						
		(a) Basic	(0.04)	(0.02)	(0.08)	(0.06)	(0.08)	#REF!
		(b) Diluted	(0.04)	(0.02)	(0.08)	(0.06)	(0.08)	#REF!
19		Earnings per share (after extraordinary items) (of Rs.5/- each (not annualised))						
		(a) Basic	(0.04)	(0.02)	(0.08)	(0.06)	(0.08)	#REF!
		(b) Diluted	(0.04)	(0.02)	(0.08)	(0.06)	(0.08)	#REF!

(Rs.In Lakhs)

Standalone Statement of Assets & Liabilities

Sl No.	Particulars	As at	
		30.09.2016	31.03.2016
		Unaudited	Audited
A. EQUITY & LIABILITIES			
1	Shareholders' funds		
	a. Share Capital	495.46	495.46
	b. Reserves & Surplus	90.92	97.24
		586.28	592.70
2	Current liabilities		
	a. Trade payables	0.66	0.62
	b. Other current liabilities	5.74	8.50
	c. Short-term provisions	6.06	-
		12.46	9.12
	TOTAL-EQUITY & LIABILITIES	598.73	601.82
B. ASSETS			
1	Non-current assets		
	a. Fixed Assets		
	i. Tangible assets	1.68	2.18
	ii. Intangible assets	0.05	0.09
	b. Deferred tax assets (net)	215.69	215.69
	c. Long-term loans and advances	368.61	374.11
		586.03	592.07
2	Current assets		
	a. Trade receivables	4.83	2.39
	b. Cash and bank balances	1.31	1.86
	c. Short-term loans and advances	5.95	-
	d. Other current assets	0.61	5.50
		12.71	9.75
	TOTAL-ASSETS	598.73	601.82

See accompanying note to the financial results

Sl No.	Part II	Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
			Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING								
1		PUBLIC Shareholding						
		Number of shares	6,586,520	6,586,520	6,586,520	6,586,520	6,586,520	
		Percentage of shareholding	66.47%	66.47%	66.47%	66.47%	66.47%	
2		Promoters and Promotor Group Shareholding**						
		(a) Pledged / Encumbered						
		Number of shares	-	-	-	-	-	
		Percentage of shares (as a % of the total shareholding of promoter and promotor Group)						
		Percentage of shares (as a % of the total share capital of the company)						
		(b) Non- Encumbered						
		Number of shares	3,322,580	3,322,580	3,322,580	3,322,580	3,322,580	
		Percentage of shares (as a % of the total shareholding of promoter and promotor Group)	33.53%	33.53%	33.53%	33.53%	33.53%	
		Percentage of shares (as a % of the total share capital of the company)	33.53%	33.53%	33.53%	33.53%	33.53%	
Sl No		Particulars	3 months ended 30/09/2016					
B		INVESTOR COMPLAINTS:						
		Pending at the beginning of the quarter		NIL				
		Received during the quarter		NIL				
		Disposed of during the quarter		NIL				
		Remaining unresolved at the end of the quarter		NIL				

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14 Nov 2016.
- Company has received NIL complaint during the quarter from the shareholders. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- Figures for the previous period/year have been regrouped wherever necessary to facilitate comparison.

For and behalf of Board of Directors

S. Magothaman
S. Magothaman
Managing Director



Place: Bangalore
Date: